

**ILLINOIS STATE BOARD OF EDUCATION**  
School Business Services Division

**Accounting Basis:**

Cash  
 Accrual

**SCHOOL DISTRICT BUDGET FORM \***  
**July 1, 2016 - June 30, 2017**

Unbalanced budget, a deficit reduction plan must be adopted and submitted concurrently with this budget. This deficit reduction plan must result in a balanced budget by the last year of the attached plan, as adopted by the local board of education. (Tab: Deficit BudgetSum Calc 20)

**Date of Amended Budget:** \_\_\_\_\_  
(MM/DD/YY)

**District Name:** \_\_\_\_\_ Calhoun CUSD 40  
**District RCDT No:** \_\_\_\_\_ 40-007-0400-26

**If your FY16 AFR states that you need to do a deficit reduction plan and your FY17 budget is balanced please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)**

Budget of \_\_\_\_\_ Calhoun CUSD 40 \_\_\_\_\_, County of \_\_\_\_\_ Calhoun \_\_\_\_\_,  
State of Illinois, for the Fiscal Year beginning \_\_\_\_\_ July 1, 2016 \_\_\_\_\_ and ending \_\_\_\_\_ June 30, 2017 \_\_\_\_\_.

WHEREAS the Board of Education of \_\_\_\_\_ Calhoun CUSD 40 \_\_\_\_\_,  
County of \_\_\_\_\_ Calhoun \_\_\_\_\_, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary  
of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the \_\_\_\_\_ 19 \_\_\_\_\_ day of \_\_\_\_\_ September \_\_\_\_\_, 20 \_\_\_\_\_ 16 \_\_\_\_\_,  
notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:  
Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be

beginning \_\_\_\_\_ July 1, 2016 \_\_\_\_\_ and ending \_\_\_\_\_ June 30, 2017 \_\_\_\_\_.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

**ADOPTION OF BUDGET**

The budget shall be approved and signed below by members of the School Board. Adopted this \_\_\_\_\_ 19 \_\_\_\_\_  
day of \_\_\_\_\_ September \_\_\_\_\_, 20 \_\_\_\_\_ 16 \_\_\_\_\_ by a roll call vote of \_\_\_\_\_ Yeas, and \_\_\_\_\_ Nays, to wit:

** MEMBERS VOTING YEA:	** MEMBERS VOTING NAY:

\* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.  
\*\* Type in the members who voted "YEA" nor "NAY". Actual school board member signatures are not required for electronic submission.

- (1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
- (2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30, whichever comes first. Budgets are submitted to: <https://sec1.isbe.net/attachmgr/default.aspx> The electronic version does not require member signatures.

	A	B	C	D	E	F	G	H	I	J	K	L
1	<i>Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.</i>		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description (Enter Whole Numbers Only)	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
3	ESTIMATED BEGINNING FUND BALANCE July 1, 2016 <sup>1</sup>		82,990	75,572	43,151	52,222	247,951	61,083	0	36,116	174,823	
4	<b>RECEIPTS/REVENUES</b>											
5	LOCAL SOURCES	1000	1,109,577	193,158	398,981	77,263	155,724	66,480	19,316	730,523	19,316	
6	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0					
7	STATE SOURCES	3000	1,553,461	14,607	0	204,828	0	0	0	0	0	
8	FEDERAL SOURCES	4000	311,401	0	0	0	0	0	0	0	0	
9	Total Direct Receipts/Revenues <sup>8</sup>		2,974,439	207,765	398,981	282,091	155,724	66,480	19,316	730,523	19,316	
10	Receipts/Revenues for "On Behalf" Payments <sup>2</sup>	3998										
11	Total Receipts/Revenues		2,974,439	207,765	398,981	282,091	155,724	66,480	19,316	730,523	19,316	
12	<b>DISBURSEMENTS/EXPENDITURES</b>											
13	INSTRUCTION	1000	2,075,290				38,805					
14	SUPPORT SERVICES	2000	858,015	272,464		322,031	62,416	0		0	0	
15	COMMUNITY SERVICES	3000	25,978	0		0	0					
16	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	105,538	0	0	0	0	0			0	
17	DEBT SERVICES	5000	0	10,506	430,816	0	0			0	0	
18	PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0		0	0	
19	Total Direct Disbursements/Expenditures <sup>9</sup>		3,064,821	282,970	430,816	322,031	101,221	0		0	0	
20	Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup>	4180	0	0	0	0	0			0	0	
21	Total Disbursements/Expenditures		3,064,821	282,970	430,816	322,031	101,221	0		0	0	
22	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		(90,382)	(75,205)	(31,835)	(39,940)	54,503	66,480	19,316	730,523	19,316	
23	<b>OTHER SOURCES/USES OF FUNDS</b>											
24	<b>OTHER SOURCES OF FUNDS (7000)</b>											
25	<b>PERMANENT TRANSFER FROM VARIOUS FUNDS</b>											
26	Abolishment the Working Cash Fund <sup>16</sup>	7110	19,316									
27	Abatement of the Working Cash Fund <sup>16</sup>	7110										
28	Transfer of Working Cash Fund Interest	7120										
29	Transfer Among Funds	7130										
30	Transfer of Interest	7140										
31	Transfer from Capital Projects Fund to O&M Fund	7150		0								
32	Transfer of Excess Fire Prev & Safety Tax & Interest <sup>3</sup> Proceeds to O&M Fund	7160		0								
33	Transfer of Excess Accumulated Fire Prev & Safety Bond and Int <sup>3a</sup> Proceeds to Debt Service Fund	7170			0							
34	<b>SALE OF BONDS (7200)</b>											
35	Principal on Bonds Sold <sup>4</sup>	7210										
36	Premium on Bonds Sold	7220										
37	Accrued Interest on Bonds Sold	7230										
38	Sale or Compensation for Fixed Assets <sup>5</sup>	7300										
39	Transfer to Debt Service to Pay Principal on Capital Leases	7400			0							
40	Transfer to Debt Service Fund to Pay Interest on Capital Leases	7500			0							
41	Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600			0							
42	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0							
43	Transfer to Capital Projects Fund	7800						0				
44	ISBE Loan Proceeds	7900										
45	Other Sources Not Classified Elsewhere	7990										
46	Total Other Sources of Funds <sup>8</sup>		19,316	0	0	0	0	0	0	0	0	

	A	B	C	D	E	F	G	H	I	J	K	L
1	<i>Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.</i>		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description (Enter Whole Numbers Only)	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
47	<b>OTHER USES OF FUNDS (8000)</b>											
49	<b>TRANSFER TO VARIOUS OTHER FUNDS (8100)</b>											
50	Abolishment or Abatement of the Working Cash Fund <sup>16</sup>	8110							19,316			
51	Transfer of Working Cash Fund Interest	8120							0			
52	Transfer Among Funds	8130										
53	Transfer of Interest <sup>6</sup>	8140										
54	Transfer from Capital Projects Fund to O&M Fund	8150										
55	Transfer of Excess Fire Prev & Safety Tax & Interest <sup>3</sup> Proceeds to O&M Fund	8160										
56	Transfer of Excess Accumulated Fire Prev & Safety Bond <sup>3a</sup> and Int Proceeds to Debt Service Fund	8170										
57	Taxes Pledged to Pay Principal on Capital Leases	8410										
58	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420										
59	Other Revenues Pledged to Pay Principal on Capital Leases	8430										
60	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440										
61	Taxes Pledged to Pay Interest on Capital Leases	8510										
62	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520										
63	Other Revenues Pledged to Pay Interest on Capital Leases	8530										
64	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540										
65	Taxes Pledged to Pay Principal on Revenue Bonds	8610										
66	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620										
67	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630										
68	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640										
69	Taxes Pledged to Pay Interest on Revenue Bonds	8710										
70	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720										
71	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730										
72	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740										
73	Taxes Transferred to Pay for Capital Projects	8810										
74	Grants/Reimbursements Pledged to Pay for Capital Projects	8820										
75	Other Revenues Pledged to Pay for Capital Projects	8830										
76	Fund Balance Transfers Pledged to Pay for Capital Projects	8840										
77	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910										
78	Other Uses Not Classified Elsewhere	8990										
79	<b>Total Other Uses of Funds <sup>9</sup></b>		0	0	0	0	0	0	19,316	0	0	
80	<b>Total Other Sources/Uses of Fund</b>		19,316	0	0	0	0	0	(19,316)	0	0	
81	<b>ESTIMATED ENDING FUND BALANCE June 30, 2017</b>		11,924	367	11,316	12,282	302,454	127,563	0	766,639	194,139	

SUMMARY OF EXPENDITURES (by Major Object)												
	Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total By Object
			Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
86	<b>Object Name</b>											
87	Salaries	100	1,986,675	92,119		143,403		0		0	0	2,222,197
88	Employee Benefits	200	522,782	12,617		7,588	101,221	0		0	0	644,208
89	Purchased Services	300	271,704	42,138	0	112,577		0		0	0	426,419
90	Supplies & Materials	400	249,458	125,590		33,463		0		0	0	408,511
91	Capital Outlay	500	3,250	0		25,000		0		0	0	28,250
92	Other Objects	600	30,552	10,506	430,816	0	0	0		0	0	471,874
93	Non-Capitalized Equipment	700	400	0		0		0		0	0	400
94	Termination Benefits	800	0	0		0						0
95	<b>Total Expenditures</b>		3,064,821	282,970	430,816	322,031	101,221	0		0	0	4,201,859

## SUMMARY OF CASH TRANSACTIONS

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Numbers Only)	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	BEGINNING CASH BALANCE ON HAND July 1, 2016 <sup>7</sup>		77,649	75,572	43,151	52,222	252,709	61,083	0	36,116	174,823
4	Total Direct Receipts & Other Sources <sup>8</sup>		2,993,755	207,765	398,981	282,091	155,724	66,480	19,316	730,523	19,316
5	<b>OTHER RECEIPTS</b>										
6	Interfund Loans Payable (Loans from Other Funds)	411									
7	Interfund Loans Receivable (Repayment of Loans)	141									
8	Notes and Warrants Payable	433									
9	Other Current Assets	199									
10	Total Other Receipts		0	0	0	0	0	0	0	0	0
11	Total Direct Receipts, Other Sources, & Other Receipts		2,993,755	207,765	398,981	282,091	155,724	66,480	19,316	730,523	19,316
12	Total Amount Available		3,071,404	283,337	442,132	334,313	408,433	127,563	19,316	766,639	194,139
13	Total Direct Disbursements & Other Uses <sup>9</sup>		3,064,821	282,970	430,816	322,031	101,221	0	19,316	0	0
14	<b>OTHER DISBURSEMENTS</b>										
15	Interfund Loans Receivable (Loans to Other Funds) <sup>10</sup>	141									
16	Interfund Loans Payable (Repayment of Loans)	411									
17	Notes and Warrants Payable	433									
18	Other Current Liabilities	499									
19	Total Other Disbursements		0	0	0	0	0	0	0	0	0
20	Total Direct Disbursements, Other Uses, & Other Disbursements		3,064,821	282,970	430,816	322,031	101,221	0	19,316	0	0
21	ENDING CASH BALANCE ON HAND June 30, 2017 <sup>7</sup>		6,583	367	11,316	12,282	307,212	127,563	0	766,639	194,139

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Numbers Only)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
3	<b>RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)</b>										
4	<b>AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY</b>	<b>1100</b>									
5	Designated Purposes Levies <sup>11</sup>	-	710,821	193,158	321,278	77,263	75,679		19,316	730,523	19,316
6	Leasing Purposes Levy <sup>12</sup>	1130	19,316								
7	Special Education Purposes Levy	1140	15,453								
8	FICA and Medicare Only Levies	1150					80,045				
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)	1190									
12	<b>Total Ad Valorem Taxes Levied by District</b>		<b>745,590</b>	<b>193,158</b>	<b>321,278</b>	<b>77,263</b>	<b>155,724</b>	<b>0</b>	<b>19,316</b>	<b>730,523</b>	<b>19,316</b>
13	<b>PAYMENTS IN LIEU OF TAXES</b>	<b>1200</b>									
14	Mobile Home Privilege Tax	1210									
15	Payments from Local Housing Authority	1220	1,461								
16	Corporate Personal Property Replacement Taxes <sup>13</sup>	1230	42,883								
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
18	<b>Total Payments in Lieu of Taxes</b>		<b>44,344</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
19	<b>TUITION</b>	<b>1300</b>									
20	Regular Tuition from Pupils or Parents (In State)	1311									
21	Regular Tuition from Other Districts (In State)	1312									
22	Regular Tuition from Other Sources (In State)	1313									
23	Regular Tuition from Other Sources (Out of State)	1314									
24	Summer School Tuition from Pupils or Parents (In State)	1321									
25	Summer School Tuition from Other Districts (In State)	1322									
26	Summer School Tuition from Other Sources (In State)	1323									
27	Summer School Tuition from Other Sources (Out of State)	1324									
28	CTE Tuition from Pupils or Parents (In State)	1331									
29	CTE Tuition from Other Districts (In State)	1332									
30	CTE Tuition from Other Sources (In State)	1333									
31	CTE Tuition from Other Sources (Out of State)	1334									
32	Special Education Tuition from Pupils or Parents (In State)	1341									
33	Special Education Tuition from Other Districts (In State)	1342									
34	Special Education Tuition from Other Sources (In State)	1343									
35	Special Education Tuition from Other Sources (Out of State)	1344									
36	Adult Tuition from Pupils or Parents (In State)	1351									
37	Adult Tuition from Other Districts (In State)	1352									
38	Adult Tuition from Other Sources (In State)	1353									
39	Adult Tuition from Other Sources (Out of State)	1354									
40	<b>Total Tuition</b>		<b>0</b>								
41	<b>TRANSPORTATION FEES</b>	<b>1400</b>									
42	Regular Transportation Fees from Pupils or Parents (In State)	1411									
43	Regular Transportation Fees from Other Districts (In State)	1412									
44	Regular Transportation Fees from Other Sources (In State)	1413									
45	Regular Transportation Fees from Co-curricular Activities (In State)	1415									
46	Regular Transportation Fees from Other Sources (Out of State)	1416									
47	Summer School Transportation Fees from Pupils or Parents (In State)	1421									
48	Summer School Transportation Fees from Other Districts (In State)	1422									
49	Summer School Transportation Fees from Other Sources (In State)	1423									
50	Summer School Transportation Fees from Other Sources (Out of State)	1424									
51	CTE Transportation Fees from Pupils or Parents (In State)	1431									
52	CTE Transportation Fees from Other Districts (In State)	1432									
53	CTE Transportation Fees from Other Sources (In State)	1433									
54	CTE Transportation Fees from Other Sources (Out of State)	1434									

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Numbers Only)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
55	Special Education Transportation Fees from Pupils or Parents (In State)	1441									
56	Special Education Transportation Fees from Other Districts (In State)	1442									
57	Special Education Transportation Fees from Other Sources (In State)	1443									
58	Special Education Transportation Fees from Other Sources (Out of State)	1444									
59	Adult Transportation Fees from Pupils or Parents (In State)	1451									
60	Adult Transportation Fees from Other Districts (In State)	1452									
61	Adult Transportation Fees from Other Sources (In State)	1453									
62	Adult Transportation Fees from Other Sources (Out of State)	1454									
63	<b>Total Transportation Fees</b>					0					
64	<b>EARNINGS ON INVESTMENTS</b>	1500									
65	Interest on Investments	1510	2,780								
66	Gain or Loss on Sale of Investments	1520									
67	<b>Total Earnings on Investments</b>		2,780	0	0	0	0	0	0	0	0
68	<b>FOOD SERVICE</b>	1600									
69	Sales to Pupils - Lunch	1611	87,258								
70	Sales to Pupils - Breakfast	1612									
71	Sales to Pupils - A la Carte	1613									
72	Sales to Pupils - Other (Describe & Itemize)	1614	3,145								
73	Sales to Adults	1620	4,688								
74	Other Food Service (Describe & Itemize)	1690									
75	<b>Total Food Service</b>		95,091								
76	<b>DISTRICT/SCHOOL ACTIVITY INCOME</b>	1700									
77	Admissions - Athletic	1711	68,888								
78	Admissions - Other	1719	6,000								
79	Fees	1720	23,645								
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1790									
82	<b>Total District/School Activity Income</b>		98,533	0							
83	<b>TEXTBOOK INCOME</b>	1800									
84	Rentals - Regular Textbooks	1811	20,854								
85	Rentals - Summer School Textbooks	1812									
86	Rentals - Adult/Continuing Education Textbooks	1813									
87	Rentals - Other (Describe)	1819									
88	Sales - Regular Textbooks	1821	28,578								
89	Sales - Summer School Textbooks	1822									
90	Sales - Adult/Continuing Education Textbooks	1823									
91	Sales - Other (Describe & Itemize)	1829									
92	Other (Describe & Itemize)	1890									
93	<b>Total Textbooks</b>		49,432								
94	<b>OTHER REVENUE FROM LOCAL SOURCES</b>	1900									
95	Rentals	1910	6,536								
96	Contributions and Donations from Private Sources	1920	22,500								
97	Impact Fees from Municipal or County Governments	1930									
98	Services Provided Other Districts	1940	7,519								
99	Refund of Prior Years' Expenditures	1950	7,787								
100	Payments of Surplus Moneys from TIF Districts	1960									
101	Drivers' Education Fees	1970	6,475								
102	Proceeds from Vendors' Contracts	1980									
103	School Facility Occupation Tax Proceeds	1983			77,703			66,480			
104	Payment from Other Districts	1991	14,534								

ESTIMATED RECEIPTS/REVENUES

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Numbers Only)	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
105	Sale of Vocational Projects	1992									
106	Other Local Fees (Describe & Itemize)	1993									
107	Other Local Revenues (Describe & Itemize)	1999	8,456								
108	<b>Total Other Revenue from Local Sources</b>		73,807	0	77,703	0	0	66,480	0	0	0
109	<b>Total Receipts/Revenues from Local Sources</b>	1000	1,109,577	193,158	398,981	77,263	155,724	66,480	19,316	730,523	19,316
<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)</b>											
110											
111	Flow-Through Revenue from State Sources	2100									
112	Flow-Through Revenue from Federal Sources	2200									
113	Other Flow-Through Revenue (Describe & Itemize)	2300									
114	<b>Total Flow-Through Receipts/Revenues From One District to Another District</b>	2000	0	0		0	0				
<b>RECEIPTS/REVENUES FROM STATE SOURCES (3000)</b>											
115											
116	<b>UNRESTRICTED GRANTS-IN-AID (3001-3099)</b>										
117	General State Aid (Section 18-8.05)	3001	1,423,987	14,607		7,228					
118	General State Aid Hold Harmless/Supplemental	3002									
119	Reorganization Incentives (Accounts 3005-3021)	3005									
120	Other Unrestricted Grants-In-Aid From State Sources (Describe & Itemize)	3099									
121	<b>Total Unrestricted Grants-In-Aid</b>		1,423,987	14,607	0	7,228	0	0		0	0
122	<b>RESTRICTED GRANTS-IN-AID (3100-3900)</b>										
123	<b>SPECIAL EDUCATION</b>										
124	Special Education - Private Facility Tuition	3100									
125	Special Education - Funding for Children Requiring Sp Ed Services	3105	26,392								
126	Special Education - Personnel	3110	71,500								
127	Special Education - Orphanage - Individual	3120	5,925								
128	Special Education - Orphanage - Summer Individual	3130									
129	Special Education - Summer School	3145									
130	Special Education - Other (Describe & Itemize)	3199									
131	<b>Total Special Education</b>		103,817	0		0					
132	<b>CAREER AND TECHNICAL EDUCATION (CTE)</b>										
133	CTE - Technical Education - Tech Prep	3200									
134	CTE - Secondary Program Improvement (CTEI)	3220	16,442								
135	CTE - WECEP	3225									
136	CTE - Agriculture Education	3235	2,189								
137	CTE - Instructor Practicum	3240									
138	CTE - Student Organizations	3270									
139	CTE - Other (Describe & Itemize)	3299									
140	<b>Total Career and Technical Education</b>		18,631	0			0				
141	<b>BILINGUAL EDUCATION</b>										
142	Bilingual Education - Downstate - TPI and TBE	3305									
143	Bilingual Education - Downstate - Transitional Bilingual Education	3310									
144	<b>Total Bilingual Education</b>		0				0				
145	State Free Lunch & Breakfast	3360	777								
146	School Breakfast Initiative	3365									
147	Driver Education	3370	5,499								
148	Adult Education (from ICCB)	3410									
149	Adult Education - Other (Describe & Itemize)	3499									
150	<b>TRANSPORTATION</b>										
151	Transportation - Regular and Vocational	3500				122,920					
152	Transportation - Special Education	3510				74,680					
153	Transportation - Other (Describe & Itemize)	3599									
154	<b>Total Transportation</b>		0	0		197,600	0				

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Numbers Only)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
155	Learning Improvement - Change Grants	3610									
156	Scientific Literacy	3660									
157	Truant Alternative/Optional Education	3695									
158	Early Childhood - Block Grant	3705									
159	Reading Improvement Block Grant	3715									
160	Reading Improvement Block Grant - Reading Recovery	3720									
161	Continued Reading Improvement Block Grant	3725									
162	Continued Reading Improvement Block Grant (2% Set Aside)	3726									
163	Chicago General Education Block Grant	3766									
164	Chicago Educational Services Block Grant	3767									
165	School Safety & Educational Improvement Block Grant	3775									
166	Technology - Technology for Success	3780									
167	State Charter Schools	3815									
168	Extended Learning Opportunities - Summer Bridges	3825									
169	Infrastructure Improvements - Planning/Construction	3920									
170	School Infrastructure - Maintenance Projects	3925									
171	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	750								
172	<b>Total Restricted Grants-In-Aid</b>		129,474	0	0	197,600	0	0	0	0	0
173	<b>Total Receipts/Revenues from State Sources</b>	3000	1,553,461	14,607	0	204,828	0	0	0	0	0
174	<b>RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)</b>										
175	<b>UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY</b>										
176	Federal Impact Aid	4001									
177	Other Unrestricted Grants-In-Aid Received Directly from the Federal Govt. (Describe & Itemize)	4009									
178	<b>Total Unrestricted Grants-In-Aid Received Directly from Fed Govt</b>		0	0	0	0	0	0	0	0	0
179	<b>RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL</b>										
180	Head Start	4045									
181	Construction (Impact Aid)	4050									
182	MAGNET	4060									
183	Other Restricted Grants-In-Aid Received Directly from Federal Govt. (Describe & Itemize)	4090	12,563								
184	<b>Total Restricted Grants-In-Aid Received Directly from Federal Govt.</b>		12,563	0		0	0	0			0
185	<b>RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL</b>										
186	<b>TITLE VI</b>										
187	Title VI - Innovation and Flexibility Formula	4100									
188	Title VI - SEA Projects	4105									
189	Title VI - Rural Education Initiative (REI)	4107									
190	Title VI - Other (Describe & Itemize)	4199									
191	<b>Total Title VI</b>		0	0		0	0				
192	<b>FOOD SERVICE</b>										
193	Breakfast Start-Up Expansion	4200									
194	National School Lunch Program	4210	75,334								
195	Special Milk Program	4215									
196	School Breakfast Program	4220	28,883								
197	Summer Food Service Admin/Program	4225									
198	Child and Adult Care Food Program	4226									
199	Fresh Fruit and Vegetables	4240									
200	Food Service - Other (Describe & Itemize)	4299									
201	<b>Total Food Service</b>		104,217				0				



ESTIMATED RECEIPTS/REVENUES

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Numbers Only)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
202	<b>TITLE I</b>										
203	Title I - Low Income	4300	125,686								
204	Title I - Low Income - Neglected, Private	4305									
205	Title I - Comprehensive School Reform	4332									
206	Title I - Reading First	4334									
207	Title I - Even Start	4335									
208	Title I - Reading First SEA Funds	4337									
209	Title I - Migrant Education	4340									
210	Title I - Other (Describe & Itemize)	4399									
211	<b>Total Title I</b>		125,686	0		0	0				
212	<b>TITLE IV</b>										
213	Title IV - Safe & Drug Free Schools - Formula	4400									
214	Title IV - 21st Century Comm Learning Centers	4421									
215	Title IV - Other (Describe & Itemize)	4499									
216	<b>Total Title IV</b>		0	0		0	0				
217	<b>FEDERAL - SPECIAL EDUCATION</b>										
218	Federal Special Education - Preschool Flow-Through	4600	1,942								
219	Federal Special Education - Preschool Discretionary	4605									
220	Federal Special Education - IDEA Flow Through	4620	12,843								
221	Federal Special Education - IDEA Room & Board	4625									
222	Federal Special Education - IDEA Discretionary	4630									
223	Federal Special Education - IDEA - Other (Describe & Itemize)	4699									
224	<b>Total Federal Special Education</b>		14,785	0		0	0				
225	<b>CTE - PERKINS</b>										
226	CTE - Perkins-Title IIIE Tech Prep	4770	5,075								
227	CTE - Other (Describe & Itemize)	4799	4,665								
228	<b>Total CTE - Perkins</b>		9,740	0			0				
229	Federal - Adult Education	4810									
230	ARRA - General State Aid - Education Stabilization	4850									
231	ARRA - Title I - Low Income	4851									
232	ARRA - Title I - Neglected, Private	4852									
233	ARRA - Title I - Delinquent, Private	4853									
234	ARRA - Title I - School Improvement (Part A)	4854									
235	ARRA - Title I - School Improvement (Section 1003g)	4855									
236	ARRA - IDEA - Part B - Preschool	4856									
237	ARRA - IDEA - Part B - Flow-Through	4857									
238	ARRA - Title IID - Technology - Formula	4860									
239	ARRA - Title IID - Technology - Competitive	4861									
240	ARRA - McKinney - Vento Homeless Education	4862									
241	ARRA - Child Nutrition Equipment Assistance	4863									
242	Impact Aid Formula Grants	4864									
243	Impact Aid Competitive Grants	4865									
244	Qualified Zone Academy Bond Tax Credits	4866									
245	Qualified School Construction Bond Credits	4867									
246	Build America Bond Tax Credits	4868									
247	Build America Bond Interest Reimbursement	4869									
248	ARRA - General State Aid - Other Government Services Stabilization	4870									
249	Other ARRA Funds - II	4871									
250	Other ARRA Funds - III	4872									
251	Other ARRA Funds - IV	4873									
252	Other ARRA Funds - V	4874									
253	ARRA - Early Childhood	4875									
254	Other ARRA Funds - VII	4876									

ESTIMATED RECEIPTS/REVENUES

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Numbers Only)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
255	Other ARRA Funds - VIII	4877									
256	Other ARRA Funds - IX	4878									
257	Other ARRA Funds - X	4879									
258	Other ARRA Funds - Ed Job Fund Program	4880									
259	<b>Total Stimulus Programs</b>		0	0	0	0	0	0		0	0
260	Race to the Top Program	4901									
261	Race to the Top - Preschool Expansion Grant	4902									
262	Advanced Placement Fee/International Baccalaureate	4904									
263	Title III - Immigrant Education Program (IEP)	4905									
264	Title III - Language Inst Program - Limited English (LIPLP)	4909									
265	Learn & Serve America	4910									
266	McKinney Education for Homeless Children	4920									
267	Title II - Eisenhower - Professional Development Formula	4930									
268	Title II - Teacher Quality	4932	10,327								
269	Federal Charter Schools	4960									
270	Medicaid Matching Funds - Administrative Outreach	4991	17,248								
271	Medicaid Matching Funds - Fee-For-Service Program	4992	14,535								
272	Other Restricted Grants Received from Federal Government through State (Describe & Itemize)	4999	2,300								
273	<b>Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State</b>		298,838	0	0	0	0	0		0	0
274	<b>TOTAL RECEIPTS/REVENUES FROM FEDERAL SOURCES</b>	<b>4000</b>	311,401	0	0	0	0	0	0	0	0
275	<b>TOTAL DIRECT RECEIPTS/REVENUES</b>		2,974,439	207,765	398,981	282,091	155,724	66,480	19,316	730,523	19,316

	A	B	C	D	E	F	G	H	I	J	K
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2	Description (Enter Whole Numbers Only)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
3	<b>10 - EDUCATIONAL FUND (ED)</b>										
4	<b>INSTRUCTION (ED)</b>	<b>1000</b>									
5	Regular Programs	1100	1,017,439	304,799	4,550	28,550		400			1,355,738
6	Tuition Payment to Charter Schools	1115									0
7	Pre-K Programs	1125									0
8	Special Education Programs (Functions 1200 - 1220)	1200	236,608	56,392	14,654	1,600	1,000				310,254
9	Special Education Programs Pre-K	1225									0
10	Remedial and Supplemental Programs K-12	1250	57,195	16,806	2,000	22,064	800				98,865
11	Remedial and Supplemental Programs Pre-K	1275									0
12	Adult/Continuing Education Programs	1300		4,800							4,800
13	CTE Programs	1400	126,933	35,066	900	9,086	1,450				173,435
14	Interscholastic Programs	1500	39,389	1,888	16,805	29,750		4,612			92,444
15	Summer School Programs	1600									0
16	Gifted Programs	1650									0
17	Driver's Education Programs	1700	11,475	2,821	3,576	1,072					18,944
18	Bilingual Programs	1800									0
19	Truant Alternative & Optional Programs	1900									0
20	Pre-K Programs - Private Tuition	1910									0
21	Regular K-12 Programs Private Tuition	1911						570			570
22	Special Education Programs K-12 Private Tuition	1912						20,240			20,240
23	Special Education Programs Pre-K Tuition	1913									0
24	Remedial/Supplemental Programs K-12 Private Tuition	1914									0
25	Remedial/Supplemental Programs Pre-K Private Tuition	1915									0
26	Adult/Continuing Education Programs Private Tuition	1916									0
27	CTE Programs Private Tuition	1917									0
28	Interscholastic Programs Private Tuition	1918									0
29	Summer School Programs Private Tuition	1919									0
30	Gifted Programs Private Tuition	1920									0
31	Bilingual Programs Private Tuition	1921									0
32	Truants Alternative/Opt Ed Programs Private Tuition	1922									0
33	<b>Total Instruction<sup>14</sup></b>	<b>1000</b>	<b>1,489,039</b>	<b>422,572</b>	<b>42,485</b>	<b>92,122</b>	<b>3,250</b>	<b>25,822</b>	<b>0</b>	<b>0</b>	<b>2,075,290</b>
34	<b>SUPPORT SERVICES (ED)</b>	<b>2000</b>									
35	<b>Support Services - Pupil</b>										
36	Attendance & Social Work Services	2110	22,115	6,598							28,713
37	Guidance Services	2120	18,700	7,051							25,751
38	Health Services	2130	21,888	6,489	1,400	1,250					31,027
39	Psychological Services	2140									0
40	Speech Pathology & Audiology Services	2150	30,304	8,398							38,702
41	Other Support Services - Pupils (Describe & Itemize)	2190									0
42	<b>Total Support Services - Pupil</b>	<b>2100</b>	<b>93,007</b>	<b>28,536</b>	<b>1,400</b>	<b>1,250</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>124,193</b>
43	<b>Support Services - Instructional Staff</b>										
44	Improvement of Instruction Services	2210	600	307	9,200	700					10,807
45	Educational Media Services	2220	16,366	6,388	30,300	51,710					104,764
46	Assessment & Testing	2230			7,249	2,999					10,248
47	<b>Total Support Services - Instructional Staff</b>	<b>2200</b>	<b>16,966</b>	<b>6,695</b>	<b>46,749</b>	<b>55,409</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>125,819</b>
48	<b>Support Services - General Administration</b>										
49	Board of Education Services	2310	19,832	6,388	3,580	400		100			30,300
50	Executive Administration Services	2320	72,460	14,880	750	100		750			88,940
51	Special Area Administration Services	2330									0
52	Tort Immunity Services	2360 - 2370									0
53	<b>Total Support Services - General Administration</b>	<b>2300</b>	<b>92,292</b>	<b>21,268</b>	<b>4,330</b>	<b>500</b>	<b>0</b>	<b>850</b>	<b>0</b>	<b>0</b>	<b>119,240</b>
54	<b>Support Services - School Administration</b>										
55	Office of the Principal Services	2410	167,005	26,825	2,000	500		730			197,060
56	Other Support Services - School Administration (Describe & Itemize)	2490									0
57	<b>Total Support Services - School Administration</b>	<b>2400</b>	<b>167,005</b>	<b>26,825</b>	<b>2,000</b>	<b>500</b>	<b>0</b>	<b>730</b>	<b>0</b>	<b>0</b>	<b>197,060</b>
58	<b>Support Services - Business</b>										
59	Direction of Business Support Services	2510									0
60	Fiscal Services	2520	66,226	12,556	16,438	(25,295)		150			70,075

	A	B	C	D	E	F	G	H	I	J	K
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2	Description (Enter Whole Numbers Only)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
61	Operation & Maintenance of Plant Services	2540			17,600						17,600
62	Pupil Transportation Services	2550									0
63	Food Services	2560	45,438		3,400	121,486		300	400		171,024
64	Internal Services	2570									0
65	<b>Total Support Services - Business</b>	<b>2500</b>	<b>111,664</b>	<b>12,556</b>	<b>37,438</b>	<b>96,191</b>	<b>0</b>	<b>450</b>	<b>400</b>	<b>0</b>	<b>258,699</b>
66	<b>Support Services - Central</b>										
67	Direction of Central Support Services	2610									0
68	Planning, Research, Development & Evaluation Services	2620									0
69	Information Services	2630			2,075						2,075
70	Staff Services	2640									0
71	Data Processing Services	2660									0
72	<b>Total Support Services - Central</b>	<b>2600</b>	<b>0</b>	<b>0</b>	<b>2,075</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,075</b>
73	<b>Other Support Services (Describe &amp; Itemize)</b>	<b>2900</b>			30,829	100					30,929
74	<b>Total Support Services</b>	<b>2000</b>	<b>480,934</b>	<b>95,880</b>	<b>124,821</b>	<b>153,950</b>	<b>0</b>	<b>2,030</b>	<b>400</b>	<b>0</b>	<b>858,015</b>
75	<b>COMMUNITY SERVICES (ED)</b>	<b>3000</b>	<b>16,702</b>	<b>4,330</b>	<b>1,560</b>	<b>3,386</b>					<b>25,978</b>
76	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (ED)</b>	<b>4000</b>									
77	<b>Payments to Other Dist &amp; Govt Units (In-State)</b>										
78	Payments for Regular Programs	4110									0
79	Payments for Special Education Programs	4120			102,138						102,138
80	Payments for Adult/Continuing Education Programs	4130			700						700
81	Payments for CTE Programs	4140									0
82	Payments for Community College Programs	4170									0
83	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
84	<b>Total Payments to Other Dist &amp; Govt Units (In-State)</b>	<b>4100</b>			<b>102,838</b>			<b>0</b>			<b>102,838</b>
85	Payments for Regular Programs - Tuition	4210									0
86	Payments for Special Education Programs - Tuition	4220									0
87	Payments for Adult/Continuing Education Programs - Tuition	4230									0
88	Payments for CTE Programs - Tuition	4240									0
89	Payments for Community College Programs - Tuition	4270						2,700			2,700
90	Payments for Other Programs - Tuition	4280									0
91	Other Payments to In-State Govt Units (Describe & Itemize)	4290									0
92	<b>Total Payments to Other Dist &amp; Govt Units - Tuition (In State)</b>	<b>4200</b>						<b>2,700</b>			<b>2,700</b>
93	Payments for Regular Programs - Transfers	4310									0
94	Payments for Special Education Programs - Transfers	4320									0
95	Payments for Adult/Continuing Ed Programs - Transfers	4330									0
96	Payments for CTE Programs - Transfers	4340									0
97	Payments for Community College Program - Transfers	4370									0
98	Payments for Other Programs - Transfers	4380									0
99	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390									0
100	<b>Total Payments to Other Dist &amp; Govt Units-Transfers (In State)</b>	<b>4300</b>			<b>0</b>			<b>0</b>			<b>0</b>
101	Payments to Other Dist & Govt Units (Out of State)	4400									0
102	<b>Total Payments to Other Dist &amp; Govt Units</b>	<b>4000</b>			<b>102,838</b>			<b>2,700</b>			<b>105,538</b>
103	<b>DEBT SERVICE (ED)</b>	<b>5000</b>									
104	<b>Debt Service - Interest on Short-Term Debt</b>										
105	Tax Anticipation Warrants	5110									0
106	Tax Anticipation Notes	5120									0
107	Corporate Personal Property Repl Tax Anticipated Notes	5130									0
108	State Aid Anticipation Certificates	5140									0
109	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
110	<b>Total Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>						<b>0</b>			<b>0</b>
111	<b>Debt Service - Interest on Long-Term Debt</b>	<b>5200</b>									<b>0</b>
112	<b>Total Debt Service</b>	<b>5000</b>						<b>0</b>			<b>0</b>
113	<b>PROVISION FOR CONTINGENCIES (ED)</b>	<b>6000</b>									<b>0</b>
114	<b>Total Direct Disbursements/Expenditures</b>		<b>1,986,675</b>	<b>522,782</b>	<b>271,704</b>	<b>249,458</b>	<b>3,250</b>	<b>30,552</b>	<b>400</b>	<b>0</b>	<b>3,064,821</b>
115	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										<b>(90,382)</b>

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Numbers Only)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
117	<b>20 - OPERATIONS AND MAINTENANCE FUND (O&amp;M)</b>										
118	<b>SUPPORT SERVICES (O&amp;M)</b>	<b>2000</b>									
119	Support Services - Pupil										
120	Other Support Services - Pupils (Describe & Itemize)	2190									0
121	<b>Support Services - Business</b>										
122	Direction of Business Support Services	2510									0
123	Facilities Acquisition & Construction Services	2530									0
124	Operation & Maintenance of Plant Services	2540	92,119	12,617	28,202	125,590					258,528
125	Pupil Transportation Services	2550									0
126	Food Services	2560									0
127	<b>Total Support Services - Business</b>	<b>2500</b>	<b>92,119</b>	<b>12,617</b>	<b>28,202</b>	<b>125,590</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>258,528</b>
128	Other Support Services (Describe & Itemize)	2900			13,936						13,936
129	<b>Total Support Services</b>	<b>2000</b>	<b>92,119</b>	<b>12,617</b>	<b>42,138</b>	<b>125,590</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>272,464</b>
130	<b>COMMUNITY SERVICES (O&amp;M)</b>	<b>3000</b>									0
131	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (O&amp;M)</b>	<b>4000</b>									
132	<b>Payments to Other Dist &amp; Govt Units (In-State)</b>										
133	Payments for Regular Programs	4110									0
134	Payments for Special Education Programs	4120									0
135	Payments for CTE Program	4140									0
136	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
137	<b>Total Payments to Other Dist &amp; Govt Units (In-State)</b>	<b>4100</b>						0			0
138	Payments to Other Dist & Govt Units (Out of State) <sup>14</sup>	4400									0
139	<b>Total Payments to Other Dist &amp; Govt Unit</b>	<b>4000</b>						0			0
140	<b>DEBT SERVICE (O&amp;M)</b>	<b>5000</b>									
141	<b>Debt Service - Interest on Short-Term Debt</b>										
142	Tax Anticipation Warrants	5110									0
143	Tax Anticipation Notes	5120									0
144	Corporate Personal Prop Repl Tax Anticipated Notes	5130									0
145	State Aid Anticipation Certificates	5140									0
146	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
147	<b>Total Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>						0			0
148	<b>Debt Service - Interest on Long-Term Debt</b>	<b>5200</b>						10,506			10,506
149	<b>Total Debt Service</b>	<b>5000</b>						10,506			10,506
150	<b>PROVISION FOR CONTINGENCIES (O&amp;M)</b>	<b>6000</b>									0
151	<b>Total Direct Disbursements/Expenditures</b>		<b>92,119</b>	<b>12,617</b>	<b>42,138</b>	<b>125,590</b>	<b>0</b>	<b>10,506</b>	<b>0</b>	<b>0</b>	<b>282,970</b>
152	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										<b>(75,205)</b>
154	<b>30 - DEBT SERVICE FUND (DS)</b>										
155	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (DS)</b>	<b>4000</b>									
156	<b>Payments to Other Dist &amp; Govt Units (In-State)</b>										
157	Payments for Regular Programs	4110									0
158	Payments for Special Education Programs	4120									0
159	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
160	<b>Total Payments to Other Dist &amp; Govt Units (In-State)</b>	<b>4000</b>						0			0
161	<b>DEBT SERVICE (DS)</b>	<b>5000</b>									
162	<b>Debt Service - Interest on Short-Term Debt</b>										
163	Tax Anticipation Warrants	5110									0
164	Tax Anticipation Notes	5120									0
165	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
166	State Aid Anticipation Certificates	5140									0
167	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
168	<b>Total Debt Service - Interest On Short-Term Debt</b>	<b>5100</b>						0			0

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Numbers Only)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
169	Debt Service - Interest on Long-Term Debt	5200						71,113			71,113
170	Debt Service - Payments of Principal on Long-Term Debt <sup>15</sup> (Lease/Purchase Principal Retired)	5300						359,703			359,703
171	Debt Service Other (Describe & Itemize)	5400									0
172	<b>Total Debt Service</b>	<b>5000</b>			0			430,816			430,816
173	<b>PROVISION FOR CONTINGENCIES (DS)</b>	<b>6000</b>									0
174	<b>Total Direct Disbursements/Expenditures</b>				0			430,816			430,816
175	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(31,835)
177	<b>40 - TRANSPORTATION FUND (TR)</b>										
178	<b>SUPPORT SERVICES (TR)</b>	<b>2000</b>									
179	Support Services - Pupils										
180	Other Support Services - Pupils (Describe & Itemize)	2190									0
181	Support Services - Business										
182	Pupil Transportation Services	2550	143,403	7,588	112,577	33,463	25,000				322,031
183	Other Support Services (Describe & Itemize)	2900									0
184	<b>Total Support Services</b>	<b>2000</b>	<b>143,403</b>	<b>7,588</b>	<b>112,577</b>	<b>33,463</b>	<b>25,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>322,031</b>
185	<b>COMMUNITY SERVICES (TR)</b>	<b>3000</b>									0
186	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (TR)</b>	<b>4000</b>									
187	Payments to Other Dist & Govt Units (In-State)										
188	Payments for Regular Program	4110									0
189	Payments for Special Education Programs	4120									0
190	Payments for Adult/Continuing Education Programs	4130									0
191	Payments for CTE Programs	4140									0
192	Payments for Community College Programs	4170									0
193	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
194	<b>Total Payments to Other Dist &amp; Govt Units (In-State)</b>	<b>4100</b>			0			0			0
195	Payments to Other Dist & Govt Units (Out-of-State) (Describe & Itemize)	4400									0
196	<b>Total Payments to Other Dist &amp; Govt Units</b>	<b>4000</b>			0			0			0
197	<b>DEBT SERVICE (TR)</b>	<b>5000</b>									
198	Debt Service - Interest on Short-Term Debt										
199	Tax Anticipation Warrants	5110									0
200	Tax Anticipation Notes	5120									0
201	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
202	State Aid Anticipation Certificates	5140									0
203	Other Interest on Short-Term Debt (Describe and Itemize)	5150									0
204	<b>Total Debt Service - Interest On Short-Term Debt</b>	<b>5100</b>						0			0
205	Debt Service - Interest on Long-Term Debt	5200									0
206	Debt Service - Payments of Principal on Long-Term Debt <sup>15</sup> (Lease/Purchase Principal Retired)	5300									0
207	Debt Service - Other (Describe and Itemize)	5400									0
208	<b>Total Debt Service</b>	<b>5000</b>						0			0
209	<b>PROVISION FOR CONTINGENCIES (TR)</b>	<b>6000</b>									0
210	<b>Total Direct Disbursements/Expenditures</b>		143,403	7,588	112,577	33,463	25,000	0	0	0	322,031
211	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(39,940)
213	<b>50 - MUNICIPAL RETIREMENT/SOC SEC FUND (MR/SS)</b>										
214	<b>INSTRUCTION (MR/SS)</b>	<b>1000</b>									
215	Regular Program	1100		18,457							18,457
216	Pre-K Programs	1125									0
217	Special Education Programs (Functions 1200-1220)	1200		15,425							15,425
218	Special Education Programs Pre-K	1225									0
219	Remedial and Supplemental Programs K-12	1250		750							750
220	Remedial and Supplemental Programs Pre-K	1275									0
221	Adult/Continuing Education Programs	1300									0

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Numbers Only)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
222	CTE Programs	1400		1,841							1,841
223	Interscholastic Programs	1500		2,146							2,146
224	Summer School Programs	1600									0
225	Gifted Programs	1650									0
226	Driver's Education Programs	1700		186							186
227	Bilingual Programs	1800									0
228	Truant Alternative & Optional Programs	1900									0
229	<b>Total Instruction</b>	<b>1000</b>		<b>38,805</b>							<b>38,805</b>
230	<b>SUPPORT SERVICES (MR/SS)</b>	<b>2000</b>									
231	<b>Support Services - Pupil</b>										
232	Attendance & Social Work Services	2110		321							321
233	Guidance Services	2120		267							267
234	Health Services	2130		360							360
235	Psychological Services	2140									0
236	Speech Pathology & Audiology Services	2150		439							439
237	Other Support Services - Pupils (Describe & Itemize)	2190									0
238	<b>Total Support Services - Pupil</b>	<b>2100</b>		<b>1,387</b>							<b>1,387</b>
239	<b>Support Services - Instructional Staff</b>										
240	Improvement of Instruction Services	2210									0
241	Educational Media Services	2220		3,012							3,012
242	Assessment & Testing	2230									0
243	<b>Total Support Services - Instructional Staff</b>	<b>2200</b>		<b>3,012</b>							<b>3,012</b>
244	<b>Support Services - General Administration</b>										
245	Board of Education Services	2310		3,651							3,651
246	Executive Administration Services	2320		1,051							1,051
247	Special Area Administrative Services	2330									0
248	Claims Paid from Self Insurance Fund	2361									0
249	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362									0
250	Unemployment Insurance Payments	2363									0
251	Insurance Payments (regular or self-insurance)	2364									0
252	Risk Management and Claims Services Payments	2365		25,405							25,405
253	Judgment and Settlements	2366									0
254	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0
255	Reciprocal Insurance Payments	2368									0
256	Legal Service	2369									0
257	<b>Total Support Services - General Administration</b>	<b>2300</b>		<b>30,107</b>							<b>30,107</b>
258	<b>Support Services - School Administration</b>										
259	Office of the Principal Services	2410		15,721							15,721
260	Other Support Services - School Administration (Describe & Itemize)	2490									0
261	<b>Total Support Services - School Administration</b>	<b>2400</b>		<b>15,721</b>							<b>15,721</b>
262	<b>Support Services - Business</b>										
263	Direction of Business Support Services	2510									0
264	Fiscal Services	2520		12,189							12,189
265	Facilities Acquisition & Construction Services	2530									0
266	Operation & Maintenance of Plant Service	2540									0
267	Pupil Transportation Services	2550									0
268	Food Services	2560									0
269	Internal Services	2570									0
270	<b>Total Support Services - Business</b>	<b>2500</b>		<b>12,189</b>							<b>12,189</b>
271	<b>Support Services - Central</b>										
272	Direction of Central Support Services	2610									0
273	Planning, Research, Development & Evaluation Services	2620									0
274	Information Services	2630									0
275	Staff Services	2640									0
276	Data Processing Services	2660									0
277	<b>Total Support Services - Central</b>	<b>2600</b>		<b>0</b>							<b>0</b>

1	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Numbers Only)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
278	Other Support Services (Describe & Itemize)	2900									0
279	<b>Total Support Services</b>	<b>2000</b>		62,416							62,416
280	<b>COMMUNITY SERVICES (MR/SS)</b>	<b>3000</b>									0
281	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (MR/SS)</b>	<b>4000</b>									0
282	Payments for Regular Programs	4110									0
283	Payments for Special Education Programs	4120									0
284	Payments for CTE Programs	4140									0
285	<b>Total Payments to Other Dist &amp; Govt Units</b>	<b>4000</b>		0							0
286	<b>DEBT SERVICE (MR/SS)</b>	<b>5000</b>									0
287	Debt Service - Interest on Short-Term Debt										0
288	Tax Anticipation Warrants	5110									0
289	Tax Anticipation Notes	5120									0
290	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
291	State Aid Anticipation Certificates	5140									0
292	Other (Describe & Itemize)	5150									0
293	<b>Total Debt Service</b>	<b>5000</b>						0			0
294	<b>PROVISION FOR CONTINGENCIES (MR/SS)</b>	<b>6000</b>									0
295	<b>Total Direct Disbursements/Expenditures</b>			101,221				0			101,221
296	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										54,503
298	<b>60 - CAPITAL PROJECTS (CP)</b>										
299	<b>SUPPORT SERVICES (CP)</b>	<b>2000</b>									0
300	Support Services - Business										0
301	Facilities Acquisition & Construction Services	2530									0
302	Other Support Services (Describe & Itemize)	2900									0
303	<b>Total Support Services</b>	<b>2000</b>	0	0	0	0	0	0	0		0
304	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (CP)</b>	<b>4000</b>									0
305	Payments to Other Dist & Govt Units (In-State)										0
306	Payments to Regular Programs	4110									0
307	Payment for Special Education Programs	4120									0
308	Payment for CTE Programs	4140									0
309	Payments to Other Govt Units (In-State) (Describe & Itemize)	4190									0
310	<b>Total Payments to Other Districts &amp; Govt Units</b>	<b>4000</b>						0			0
311	<b>PROVISION FOR CONTINGENCIES (CP)</b>	<b>6000</b>									0
312	<b>Total Direct Disbursements/Expenditures</b>		0	0	0	0	0	0	0		0
313	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										66,480
315	<b>70 WORKING CASH FUND (WC)</b>										
317	<b>80 - TORT FUND (TF)</b>										
318	<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>	<b>2000</b>									0
319	Claims Paid from Self Insurance Fund	2361									0
320	Workers' Compensation or Workers' Occupational Disease Act Payments	2362									0
321	Unemployment Insurance Payments	2363									0
322	Insurance Payments (regular or self-insurance)	2364									0
323	Risk Management and Claims Services Payments	2365									0
324	Judgment and Settlements	2366									0
325	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0
326	Reciprocal Insurance Payments	2368									0
327	Legal Service	2369									0
328	Property Insurance (Building & Grounds)	2371									0
329	Vehicle Insurance (Transportation)	2372									0
330	<b>Total Support Services - General Administration</b>	<b>2000</b>	0	0	0	0	0	0	0		0



1	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Numbers Only)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
331	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (TF)</b>	<b>4000</b>									
332	Payments for Regular Programs	4110									0
333	Payments for Special Education Programs	4120									0
334	<b>Total Payments to Other Dist &amp; Govt Units</b>	<b>4000</b>						0			0
335	<b>DEBT SERVICE (TF)</b>	<b>5000</b>									
336	Debt Service - Interest on Short-Term Debt										
337	Tax Anticipation Warrants	5110									0
338	Corporate Personal Property Replacement Tax Anticipation Notes	5130									0
339	Other Interest on Short-Term Debt <i>(Describe &amp; Itemize)</i>	5150									0
340	<b>Total Debt Service</b>	<b>5000</b>						0			0
341	<b>PROVISION FOR CONTINGENCIES (TF)</b>	<b>6000</b>									0
342	<b>Total Direct Disbursements/Expenditures</b>		0	0	0	0	0	0	0		0
343	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										730,523
345	<b>90 - FIRE PREVENTION &amp; SAFETY FUND (FP&amp;S)</b>										
346	<b>SUPPORT SERVICES (FP&amp;S)</b>	<b>2000</b>									
347	Support Services - Business										
348	Facilities Acquisition & Construction Services	2530									0
349	Operation & Maintenance of Plant Service	2540									0
350	<b>Total Support Services - Business</b>	<b>2500</b>	0	0	0	0	0	0	0		0
351	Other Support Services <i>(Describe &amp; Itemize)</i>	2900									0
352	<b>Total Support Services</b>	<b>2000</b>	0	0	0	0	0	0	0		0
353	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT UNITS (FP&amp;S)</b>	<b>4000</b>									
354	Payments to Regular Programs	4110									0
355	Payments to Special Education Programs	4120									0
356	Other Payments to In-State Govt Units <i>(Describe &amp; Itemize)</i>	4190									0
357	<b>Total Payments to Other Districts &amp; Govt Units (FPS)</b>	<b>4000</b>						0			0
358	<b>DEBT SERVICE (FP&amp;S)</b>	<b>5000</b>									
359	Debt Service - Interest on Short-Term Debt										
360	Tax Anticipation Warrants	5110									0
361	Other Interest on Short-Term Debt <i>(Describe &amp; Itemize)</i>	5150									0
362	<b>Total Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>						0			0
363	Debt Service - Interest on Long-Term Debt	5200									0
364	Debt Service - Payments of Principal on Long-Term Debt <sup>15</sup> <i>(Lease/Purchase Principal Retired)</i>	5300									0
365	<b>Total Debt Service</b>	<b>5000</b>						0			0
366	<b>PROVISIONS FOR CONTINGENCIES (FP&amp;S)</b>	<b>6000</b>									0
367	<b>Total Direct Disbursements/Expenditures</b>		0	0	0	0	0	0	0		0
368	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										19,316

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**This page is provided for detailed itemizations as requested within the body of the Report.**

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- 1.
- 2.
- 3.
- 4.

	A	B	C	D	E	F
1	<b>DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only</b>					
2	<b>Description</b>	<b>EDUCATIONAL FUND (10)</b>	<b>OPERATIONS &amp; MAINTENANCE FUND (20)</b>	<b>TRANSPORTATION FUND (40)</b>	<b>WORKING CASH FUND (70)</b>	<b>TOTAL</b>
3	<b>Direct Revenues</b>	2,974,439	207,765	282,091	19,316	<b>3,483,611</b>
4	<b>Direct Expenditures</b>	3,064,821	282,970	322,031		<b>3,669,822</b>
5	<b>Difference</b>	<b>(90,382)</b>	<b>(75,205)</b>	<b>(39,940)</b>	19,316	<b>(186,211)</b>
6	<b>Estimated Fund Balance - June 30, 2016</b>	11,924	367	12,282		<b>24,573</b>
7	<b>Unbalanced budget, a deficit reduction plan must be adopted and submitted concurrently with this budget. This deficit reduction plan must result in a balanced budget by the last year of the attached plan, as adopted by the local board of education. (Tab: Deficit BudgetSum Calc 20)</b>					
8						
9	<i>A deficit reduction plan is required if the local board of education adopts (or amends) the 2015-16 school district budget in which the "operating funds" listed above result in direct revenues (line 9) being less than direct expenditures (line 19) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 81).</i>					
10						
11						
12	<b>Note:</b> <i>The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.</i>					
13						
14	<i>The School Code, Section 17-1 (105 ILCS 5/17-1) - If the 2015-2016 Annual Financial Report (AFR) reflects a deficit as defined above (page 36), then the school district shall adopt and submit a deficit reduction plan (found here on page 20-24) to ISBE within 30 days after acceptance of the AFR.</i>					
15	<i>The deficit reduction plan, if required, is developed using ISBE guidelines and format.</i>					

**ILLINOIS STATE BOARD OF EDUCATION  
SCHOOL BUSINESS SERVICES DIVISION**

	A	B	C	D	E	F	G
1			<b>DEFICIT REDUCTION PLAN ESTIMATED BUDGET FY2016-2017</b>				
2							
3	<b>Calhoun CUSD 40</b>	<b>40-007-0400-26</b>					
4	<i>District Number</i>						
5							
6			<b>Educational Fund</b>	<b>Operations &amp; Maintenance Fund</b>	<b>Transportation Fund</b>	<b>Working Cash Fund</b>	<b>Total</b>
7	<b>ESTIMATED BEGINNING FUND BALANCE</b> <i>(must equal prior Ending Fund Balance)</i>		82,990	75,572	52,222	0	210,784
8	<b>RECEIPTS/REVENUES</b>	<b>Acct #</b>					
9	<b>LOCAL SOURCES</b>	<b>1000</b>	1,109,577	193,158	77,263	19,316	1,399,314
10	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT</b>	<b>2000</b>	0	0	0		0
11	<b>STATE SOURCES</b>	<b>3000</b>	1,553,461	14,607	204,828	0	1,772,896
12	<b>FEDERAL SOURCES</b>	<b>4000</b>	311,401	0	0	0	311,401
13	<b>Total Receipts/Revenues</b>		2,974,439	207,765	282,091	19,316	3,483,611
14	<b>DISBURSEMENTS/EXPENDITURES</b>	<b>Funct #</b>					
15	<b>INSTRUCTION</b>	<b>1000</b>	2,075,290				2,075,290
16	<b>SUPPORT SERVICES</b>	<b>2000</b>	858,015	272,464	322,031		1,452,510
17	<b>COMMUNITY SERVICES</b>	<b>3000</b>	25,978	0	0		25,978
18	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT. UNITS</b>	<b>4000</b>	105,538	0	0		105,538
19	<b>DEBT SERVICES</b>	<b>5000</b>	0	10,506	0		10,506
20	<b>PROVISION FOR CONTINGENCIES</b>	<b>6000</b>	0	0	0		0
21	<b>Total Disbursements/Expenditures</b>		3,064,821	282,970	322,031		3,669,822
22	<b>Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures</b>		(90,382)	(75,205)	(39,940)	19,316	(186,211)
23	<b>OTHER SOURCES/USES OF FUNDS</b>						
24	<b>OTHER SOURCES OF FUNDS (7000)</b>		19,316	0	0	0	19,316
25	<b>OTHER USES OF FUNDS (8000)</b>		0	0	0	19,316	19,316
26	<b>TOTAL OTHER SOURCES/USES OF FUNDS</b>		19,316	0	0	(19,316)	0
27	<b>ESTIMATED ENDING FUND BALANCE</b>		11,924	367	12,282	0	24,573

**ILLINOIS STATE BOARD OF EDUCATION  
SCHOOL BUSINESS SERVICES DIVISION**

	A	B	H	I	J	K	L
1			<b>ESTIMATED BUDGET FY2017-2018</b>				
2							
3	<b>Calhoun CUSD 40</b>	<b>40-007-0400-26</b>					
4	<i>District Number</i>						
5							
6			<b>Educational Fund</b>	<b>Operations &amp; Maintenance Fund</b>	<b>Transportation Fund</b>	<b>Working Cash Fund</b>	<b>Total</b>
7	<b>ESTIMATED BEGINNING FUND BALANCE</b> <i>(must equal prior Ending Fund Balance)</i>		11,924	367	12,282	0	24,573
8	<b>RECEIPTS/REVENUES</b>	<b>Acct #</b>					
9	<b>LOCAL SOURCES</b>	<b>1000</b>	1,167,540	210,460	80,195	20,280	1,478,475
10	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT</b>	<b>2000</b>	0	0	0	0	0
11	<b>STATE SOURCES</b>	<b>3000</b>	1,498,461	69,607	204,828	0	1,772,896
12	<b>FEDERAL SOURCES</b>	<b>4000</b>	311,401	0	0	0	311,401
13	<b>Total Receipts/Revenues</b>		2,977,402	280,067	285,023	20,280	3,562,772
14	<b>DISBURSEMENTS/EXPENDITURES</b>	<b>Funct #</b>					
15	<b>INSTRUCTION</b>	<b>1000</b>	2,013,593				2,013,593
16	<b>SUPPORT SERVICES</b>	<b>2000</b>	858,015	269,248	294,831		1,422,094
17	<b>COMMUNITY SERVICES</b>	<b>3000</b>	25,978	0	0		25,978
18	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT. UNITS</b>	<b>4000</b>	105,538	0	0		105,538
19	<b>DEBT SERVICES</b>	<b>5000</b>	0	10,506	0		10,506
20	<b>PROVISION FOR CONTINGENCIES</b>	<b>6000</b>	0	0	0		0
21	<b>Total Disbursements/Expenditures</b>		3,003,124	279,754	294,831		3,577,709
22	<b>Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures</b>		(25,722)	313	(9,808)	20,280	(14,937)
23	<b>OTHER SOURCES/USES OF FUNDS</b>						
24	<b>OTHER SOURCES OF FUNDS (7000)</b>		20,280	0	0	0	20,280
25	<b>OTHER USES OF FUNDS (8000)</b>		0	0	0	20,280	20,280
26	<b>TOTAL OTHER SOURCES/USES OF FUNDS</b>		20,280	0	0	(20,280)	0
27	<b>ESTIMATED ENDING FUND BALANCE</b>		6,482	680	2,474	0	9,636

**ILLINOIS STATE BOARD OF EDUCATION  
SCHOOL BUSINESS SERVICES DIVISION**

	A	B	M	N	O	P	Q
1			<b>ESTIMATED BUDGET FY2018-2019</b>				
2							
3	<b>Calhoun CUSD 40</b>	<b>40-007-0400-26</b>					
4	<i>District Number</i>						
5							
6			<b>Educational Fund</b>	<b>Operations &amp; Maintenance Fund</b>	<b>Transportation Fund</b>	<b>Working Cash Fund</b>	<b>Total</b>
7	<b>ESTIMATED BEGINNING FUND BALANCE</b> <i>(must equal prior Ending Fund Balance)</i>		6,482	680	2,474	0	9,636
8	<b>RECEIPTS/REVENUES</b>	<b>Acct #</b>					
9	<b>LOCAL SOURCES</b>	<b>1000</b>	1,190,058	220,962	84,396	21,292	1,516,708
10	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT</b>	<b>2000</b>	0	0	0	0	0
11	<b>STATE SOURCES</b>	<b>3000</b>	1,488,461	69,607	214,828	0	1,772,896
12	<b>FEDERAL SOURCES</b>	<b>4000</b>	311,401	0	0	0	311,401
13	<b>Total Receipts/Revenues</b>		2,989,920	290,569	299,224	21,292	3,601,005
14	<b>DISBURSEMENTS/EXPENDITURES</b>	<b>Funct #</b>					
15	<b>INSTRUCTION</b>	<b>1000</b>	2,017,844				2,017,844
16	<b>SUPPORT SERVICES</b>	<b>2000</b>	858,015	276,314	297,204		1,431,533
17	<b>COMMUNITY SERVICES</b>	<b>3000</b>	25,978	0	0		25,978
18	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT. UNITS</b>	<b>4000</b>	105,538	0	0		105,538
19	<b>DEBT SERVICES</b>	<b>5000</b>	0	10,506	0		10,506
20	<b>PROVISION FOR CONTINGENCIES</b>	<b>6000</b>	0	0	0		0
21	<b>Total Disbursements/Expenditures</b>		3,007,375	286,820	297,204		3,591,399
22	<b>Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures</b>		(17,455)	3,749	2,020	21,292	9,606
23	<b>OTHER SOURCES/USES OF FUNDS</b>						
24	<b>OTHER SOURCES OF FUNDS (7000)</b>		21,292	0	0	0	21,292
25	<b>OTHER USES OF FUNDS (8000)</b>		0	0	0	21,292	21,292
26	<b>TOTAL OTHER SOURCES/USES OF FUNDS</b>		21,292	0	0	(21,292)	0
27	<b>ESTIMATED ENDING FUND BALANCE</b>		10,319	4,429	4,494	0	19,242

**ILLINOIS STATE BOARD OF EDUCATION  
SCHOOL BUSINESS SERVICES DIVISION**

	A	B	R	S	T	U	V
1			<b>ESTIMATED BUDGET FY2019-2020</b>				
2							
3	<b>Calhoun CUSD 40</b>	<b>40-007-0400-26</b>					
4	<i>District Number</i>						
5							
6			<b>Educational Fund</b>	<b>Operations &amp; Maintenance Fund</b>	<b>Transportation Fund</b>	<b>Working Cash Fund</b>	<b>Total</b>
7	<b>ESTIMATED BEGINNING FUND BALANCE</b> <i>(must equal prior Ending Fund Balance)</i>		10,319	4,429	4,494	0	19,242
8	<b>RECEIPTS/REVENUES</b>	<b>Acct #</b>					
9	<b>LOCAL SOURCES</b>	<b>1000</b>	1,233,380	231,988	88,806	22,354	1,576,528
10	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT</b>	<b>2000</b>	0	0	0	0	0
11	<b>STATE SOURCES</b>	<b>3000</b>	1,493,461	69,607	214,828	0	1,777,896
12	<b>FEDERAL SOURCES</b>	<b>4000</b>	311,401	0	0	0	311,401
13	<b>Total Receipts/Revenues</b>		3,038,242	301,595	303,634	22,354	3,665,825
14	<b>DISBURSEMENTS/EXPENDITURES</b>	<b>Funct #</b>					
15	<b>INSTRUCTION</b>	<b>1000</b>	2,017,776				2,017,776
16	<b>SUPPORT SERVICES</b>	<b>2000</b>	858,015	284,174	298,373		1,440,562
17	<b>COMMUNITY SERVICES</b>	<b>3000</b>	25,978	0	0		25,978
18	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT. UNITS</b>	<b>4000</b>	105,538	0	0		105,538
19	<b>DEBT SERVICES</b>	<b>5000</b>	0	10,506	0		10,506
20	<b>PROVISION FOR CONTINGENCIES</b>	<b>6000</b>	0	0	0		0
21	<b>Total Disbursements/Expenditures</b>		3,007,307	294,680	298,373		3,600,360
22	<b>Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures</b>		30,935	6,915	5,261	22,354	65,465
23	<b>OTHER SOURCES/USES OF FUNDS</b>						
24	<b>OTHER SOURCES OF FUNDS (7000)</b>		22,354	0	0	0	22,354
25	<b>OTHER USES OF FUNDS (8000)</b>		0	0	0	22,354	22,354
26	<b>TOTAL OTHER SOURCES/USES OF FUNDS</b>		22,354	0	0	(22,354)	0
27	<b>ESTIMATED ENDING FUND BALANCE</b>		63,608	11,344	9,755	0	84,707

**ILLINOIS STATE BOARD OF EDUCATION  
SCHOOL BUSINESS SERVICES DIVISION**

	A	B	W	X	Y	Z
1	<b>Calhoun CUSD 40</b> <b>40-007-0400-26</b>		<b>SUMMARY</b>			
2			<b>BUDGET ADDENDUM - DEFICIT REDUCTION PLAN</b>			
3			<b>ESTIMATED BUDGET</b>			
4			<i>Date of Adoption:</i> <b>09/19/16</b>			
5			<i>(Enter as MM/DD/YY)</i>			
6			<b>FY2016-2017</b>	<b>FY2017-2018</b>	<b>FY2018-2019</b>	<b>FY2019-2020</b>
7	<b>ESTIMATED BEGINNING FUND BALANCE</b> <i>(must equal prior Ending Fund Balance)</i>		210,784	24,573	9,636	19,242
8	<b>RECEIPTS/REVENUES</b>	<b>Acct #</b>				
9	<b>LOCAL SOURCES</b>	<b>1000</b>	1,399,314	1,478,475	1,516,708	1,576,528
10	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT</b>	<b>2000</b>	0	0	0	0
11	<b>STATE SOURCES</b>	<b>3000</b>	1,772,896	1,772,896	1,772,896	1,777,896
12	<b>FEDERAL SOURCES</b>	<b>4000</b>	311,401	311,401	311,401	311,401
13	<b>Total Receipts/Revenues</b>		3,483,611	3,562,772	3,601,005	3,665,825
14	<b>DISBURSEMENTS/EXPENDITURES</b>	<b>Funct #</b>				
15	<b>INSTRUCTION</b>	<b>1000</b>	2,075,290	2,013,593	2,017,844	2,017,776
16	<b>SUPPORT SERVICES</b>	<b>2000</b>	1,452,510	1,422,094	1,431,533	1,440,562
17	<b>COMMUNITY SERVICES</b>	<b>3000</b>	25,978	25,978	25,978	25,978
18	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT. UNITS</b>	<b>4000</b>	105,538	105,538	105,538	105,538
19	<b>DEBT SERVICES</b>	<b>5000</b>	10,506	10,506	10,506	10,506
20	<b>PROVISION FOR CONTINGENCIES</b>	<b>6000</b>	0	0	0	0
21	<b>Total Disbursements/Expenditures</b>		3,669,822	3,577,709	3,591,399	3,600,360
22	<b>Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures</b>		<b>(186,211)</b>	<b>(14,937)</b>	9,606	65,465
23	<b>OTHER SOURCES/USES OF FUNDS</b>					
24	<b>OTHER SOURCES OF FUNDS (7000)</b>		19,316	20,280	21,292	22,354
25	<b>OTHER USES OF FUNDS (8000)</b>		19,316	20,280	21,292	22,354
26	<b>TOTAL OTHER SOURCES/USES OF FUNDS</b>		0	0	0	0
27	<b>ESTIMATED ENDING FUND BALANCE</b>		24,573	9,636	19,242	84,707



## **Deficit Reduction Plan-Background/Assumptions**

### **Fiscal Year 2017 through Fiscal Year 2020**

**Calhoun CUSD 40****40-007-0400-26**

*Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available. For additional information, please see:*

<http://www.isbe.net/sfms/budget/default.htm>

#### **1. Background and Narrative of Budget Reductions:**

Calhoun CUSD #40 is a small rural school district that has experienced several years of decreasing equalized assessed values that are still affecting the revenue the district receives from the local property taxes. They have decreased by 10% in FY14 and have decreased a total of 15% over the past four years since 2012. This has had a huge impact on our school district. There was a decreased amount of \$273,000.00 in local property taxes for the FY 15 school year and the district has had a hard time recovering that lost revenue. Decreasing enrollment has also been a factor until FY 16. The districts enrollment has increased by 20% the past two years. However due to the three year average of ADA the benefits of this has not been recognized in the GSA payments. Due to pro-ration of GSA payments Calhoun CUSD #40 has had a loss in GSA revenue of \$766,240 since FY 11 through FY 17.

The district will continue to strive to create a balanced and sustainable budget for the next the three school years with decreasing local revenues and federal revenues. To achieve a positive balanced budget, there will be adjustments made in all four funds.

Expenditures will be made to fulfill each of the Calhoun Elementary and High School's School Improvement plans to help operate within the budget. However we will still have to cut in the four main funds especially in the educational fund. This will include a decrease in educational expenditures, professional development, classroom supplies, technology, etc. The faculty and staff will look at possible salary freezes in the next few years in order to help maintain a current level of spending at the same time hoping the revenues will increase at both the State and Local levels. The monies brought in by the CSFST will be used to help with the upkeep of aging facilities and to abate existing bonds that were issued to build the Calhoun Elementary/Jr. High School. We will continue to use these funds to make improvements on both school buildings to help with energy efficiency and energy cost.

#### **2. Assumptions Used in the Deficit Reduction Plan:**

Local revenues will hopefully increase a bit due to a newly hired county tax assessor who will be reviewing all commercial property assessed values in Calhoun County. The commercial property values were wrongly assessed in the past and will be corrected over the new few years which should have a positive impact on the local property tax revenue for the school district. Federal revenues have decreased due to a drop in our Title I funds. Other State and Federal Grants will remain constant. Investment in professional development is going to be needed to adhere to the New Illinois Learning Standards, Next Generation Science Standards and newly mandated teacher evaluation model that is currently being implemented this school year.

##### **- Foundation Levels for General State Aid:**

Assumes a proration of 100% for the current and future Fiscal years.

##### **- Equal Assessed Valuation and Tax Rates:**

The local EAV has continued to decrease due to the fact the housing market still has not recovered in Calhoun County. The county is on its third tax assessor in the past five years. The new tax assessor is in the process of once again reassessing both personal and commercial properties.

##### **- Employee Salaries and Benefits:**

There was a small increase in the amount of employee benefits in FY 17 with the increase federal healthcare mandates to adhere to. FY 17 funding for certified and non-certified staff increased due to raises given.

**- Short and Long Term Borrowing:**

Calhoun CUSD #40 has a high level of long term debt of \$3.5 million that will be paid off in 2023. Calhoun County voters passed the County School Facility Sales Tax two years ago and that has generated around \$90,000 in additional monies to the school district that will help with the upkeep of the aging facilities. If needed Calhoun CUSD #40 also plans on issuing Working Cash bonds to help with rising expenditures when needed. In order to generate more revenue the school district plans to ask our taxpayers to pass a referendum if needed by Spring 2018 to increase our Education Fund Levy by FY19 in order to remain open after FY19, unless the State of Illinois passes the Property Tax Freeze and Pension Cost Shift before this date. If the Property Tax Freeze is passed as a law we will lose \$60-70k annually. If the Pension Cost Shift is passed we will look at losing around \$100k annually based on current salaries and the current 4.8% state contribution.

**- Educational Impact:**

Due to budget cuts and past decreased student enrollment, Calhoun CUSD #40 has had to cut the Spanish program at Calhoun High School as well as a special education teacher. The high school principal now shares the special education case load with the only special education teacher. The school district reduced-in-force two classroom aides and one was not hired back for the FY17 school year. The school district however will continue to strive to offer a rigorous curriculum that is aligned to the New Illinois Learning Standards for Math and ELA and the Next Generation Science Standards. The schools will do this by integrating more problem-solving and best practices in the classrooms. Both the elementary and high schools adopted a new math curriculum and STEM initiative, on that is aligned to the New Illinois Learning Standards. Calhoun High School math scores still are not where they need to be and this will continue to be a goal next school year. The realignments and initiatives are being made through lessons using best practices, activities, and assessments. Reading scores have improved at Calhoun High School in the past two years. Teachers and administrators will use data to drive their decisions in regards to instruction and best practices as well as implementing interventions for students when needed. This will take much needed professional development and guidance to achieve. It is hope through training, both schools will implement Professional Learning Communities that will positively impact student growth. With the existing fiscal distress, it is difficult to aggressively approach comprehensive reform that is needed. Teachers will participate in professional development in regards to the new teacher evaluation process and the newly created evaluation tool that Calhoun CUSD #40 will use. This tool will be used this school year and it is hoped that this new evaluation method will help "grow" teachers into distinguished educators.

**- Other Assumptions:**

It is a goal of Calhoun CUSD #40, that through this deficit reduction plan the district will strive to improve its financial stability. The school district will try to continue to decrease its expenses in ways that it will minimally impact student achievement. Between FY 15 and FY 17, the District has eliminated a bus route, bus driver, bus, two custodians and two classroom aides, and one Spanish teacher and one special education teacher. Past pro-rated GSA revenues (included), Property Tax Freeze (not included in current plan) and/or declining EAV for local property owners, and Pension Cost Shift (not included as well) will continue to make it difficult for the district to be fiscally stable. It does not allow for the increase need of professional development for instruction, new or update technology, badly needed building improvements or other materials. Both increased revenue and cost savings are needed to help achieve a level of fiscal stability and academic health.

**- Has the district considered shared services or outsourcing (Ex: Transportation, Insurance) If yes please explain:**

This is very difficult to do with the proximity of the location of Calhoun CUSD #40. The district does share transportation services with Jersey CUSD #100 and has for the past three years for a special education route. Calhoun CUSD #40 will continue to look to share services with surrounding school districts in areas such as guidance counseling and vocational services too.

## ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS

*(For Local Use Only)*

***This is an estimated Limitation of Administrative Costs Worksheet only and will not be accepted for Official Submission of the Limitation of Administrative Costs Worksheet.***

*The worksheet is intended for use during the budgeting process to estimate the district's percent increase of FY2017 budgeted expenditures over FY2016 actual expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).*

*The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.*

*An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at:*

[Limitation of Administrative Costs](#)

<b>ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET</b> (Section 17-1.5 of the School Code)			School District Name: <b>Calhoun CUSD 40</b>		RCDT Number: <b>40-007-0400-26</b>		
		<b>Estimated Actual Expenditures, Fiscal Year 2016</b>			<b>Budgeted Expenditures, Fiscal Year 2017</b>		
Description (Enter Whole Numbers Only)	Funct #	(10) Educational Fund	(20) Operations & Maintenance Fund	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	Total
1. Executive Administration Services	2320	72,460		72,460	88,940		88,940
2. Special Area Administration Services	2330	0		0	0		0
3. Other Support Services - School Administration	2490	0		0	0		0
4. Direction of Business Support Services	2510	0		0	0	0	0
5. Internal Services	2570	0		0	0		0
6. Direction of Central Support Services	2610	0		0	0		0
7. Deduct - Early Retirement or other pension obligations required by state law and include above		0	0	0	0	0	0
<b>8. Totals</b>		72,460	0	72,460	88,940	0	88,940
<b>9. Estimated Percent Increase (Decrease) for FY2017 (Budgeted) over FY2016 (Actual)</b>							23%



## Reference Description

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- <sup>1</sup> Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- <sup>2</sup> Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).
- <sup>3</sup> Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- <sup>3a</sup> Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14
- <sup>4</sup> Principal on Bonds Sold:
  - (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
  - (2) Refunding Bonds can be entered in the Debt Services Fund only.
  - (3) Building Bonds can be entered in the Capital Projects Fund only.
  - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- <sup>5</sup> The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- <sup>6</sup> The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- <sup>7</sup> Cash plus investments must be greater than or equal to zero.
- <sup>8</sup> For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).
- <sup>9</sup> For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).
- <sup>10</sup> Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).
- <sup>11</sup> Include revenue accounts 1110 through 1115, 1117, 1118 & 1120.
- <sup>12</sup> The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- <sup>13</sup> Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- <sup>14</sup> Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.
- <sup>15</sup> Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)
- <sup>16</sup> Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)  
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)

<b>CHECK FOR ERRORS</b>	
<p>This worksheet checks various cells to assure that selected items are in balance.  Out-of-balance conditions are accompanied by an error message.  Errors must be corrected before the budget is finalized and submitted to ISBE.</p>	
Budget Item References	Message
<b>Is Deficit Reduction Plan Required?</b>	<b>Deficit reduction plan is required.</b>
<b>If required, is Deficit Reduction Plan Completed (Page: DefReductPlan 20-24)?</b>	<b>Budget Plan Completed</b>
<b>1. Cover Page - CASH or ACCRUAL</b>	
Check one type of Accounting Basis used on the Cover sheet.	<b>CASH</b>
<b>2. Budget Summary: Other Sources (Page BudgetSum 2-3 - Acct 7000), must equal Other Uses (BudgetSum 2-3 - Acct. 8000).</b>	
Estimated Beginning Fund Balance July,1 2016 for all Funds (Cells C3 - K3) <b>(Line must have a number or zero. Do not leave blank.)</b>	<b>OK</b>
Transfer Among Funds (Funds 10, 20, 40 - Acct 7130 - Cells C29, D29, F29), must equal (Funds 10, 20 & 40 - Acct 8130 - Cells C52, D52, F52).	<b>OK</b>
Transfer of Interest (Funds 10 thru 90 - Acct 7140 - Cells C30:K30), must equal (Funds 10 thru 60, & 80 - Acct 8140 - Cells C53:H53, J53).	<b>OK</b>
Transfer to Debt Service to Pay Principal on Capital Leases (Fund 30 - Acct 7400 - Cell E39) must equal (Funds 10, 20 & 60 - Acct 8400 Cells C57:H60).	<b>OK</b>
Transfer to Debt Service to Pay Interest on Capital Leases (Fund 30 - Acct 7500 - Cell E40) must equal (Funds 10, 20 & 60 - Acct 8500 - Cells C61:H64).	<b>OK</b>
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds (Fund 30 - Acct 7600 - Cell E41) must equal (Funds 10 & 20 - Acct 8600 - Cells C65:D68).	<b>OK</b>
Transfer to Debt Service to Pay Interest on Revenue Bonds (Fund 30 - Acct 7700 - Cell E42) must equal (Funds 10 & 20 - Acct 8700 - Cells C69:D72).	<b>OK</b>
Transfer to Capital Projects Fund (Fund 60 - Acct 7800 - Cell H43) must equal (Fund 10 & 20, Acct 8800 - Cells C73:D76).	<b>OK</b>
<b>3. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2016, (CashSum 4, All Funds), cannot be negative.</b>	
Educational (Fund 10 - Cell C3)	<b>OK</b>
Operations & Maintenance (Fund 20 - Cell D3)	<b>OK</b>
Debt Service (Fund 30 - Cell E3)	<b>OK</b>
Transportation (Fund 40 - Cell F3)	<b>OK</b>
Municipal Retirement/Social Security (Fund 50 - Cell G3)	<b>OK</b>
Capital Projects (Fund 60 - Cell H3)	<b>OK</b>
Working Cash (Fund 70 - Cell I3)	<b>OK</b>
Tort (Fund 80 - Cell J3)	<b>OK</b>
Fire Prevention & Safety (Fund 90 - Cell K3)	<b>OK</b>
<b>4. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2016, (Page CashSum 4 - All Funds), cannot be negative.</b>	
Educational (Fund 10 - Cell C21)	<b>OK</b>
Operations & Maintenance (Fund 20 - Cell D21)	<b>OK</b>
Debt Service (Fund 30 - Cell E21)	<b>OK</b>
Transportation (Fund 40 - F21)	<b>OK</b>
Municipal Retirement/Social Security (Fund 50 - Cell G21)	<b>OK</b>
Capital Projects (Fund 60 - H21)	<b>OK</b>
Working Cash (Fund 70 - Cell I21)	<b>OK</b>
Tort (Fund 80 - Cell J21)	<b>OK</b>
Fire Prevention & Safety (Fund 90 - Cell K21)	<b>OK</b>
<b>5. Summary of Cash Transactions: Other Receipts, (Page CashSum 4), must equal Other Disbursements, (Page CashSum 4).</b>	
Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C6:H6, J6:K6) must equal Interfund Loans Receivable (Funds 10:20, 40, 70 - Acct 141 - Cells C15:D15, F15, I15).	<b>OK</b>
Interfund Loans Receivable (Funds 10, 20, 40 & 70 - Acct 141 - Cells C7:D7, F7, I7) must equal Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C16:H16, J16, K16).	<b>OK</b>

*End of Balancing*